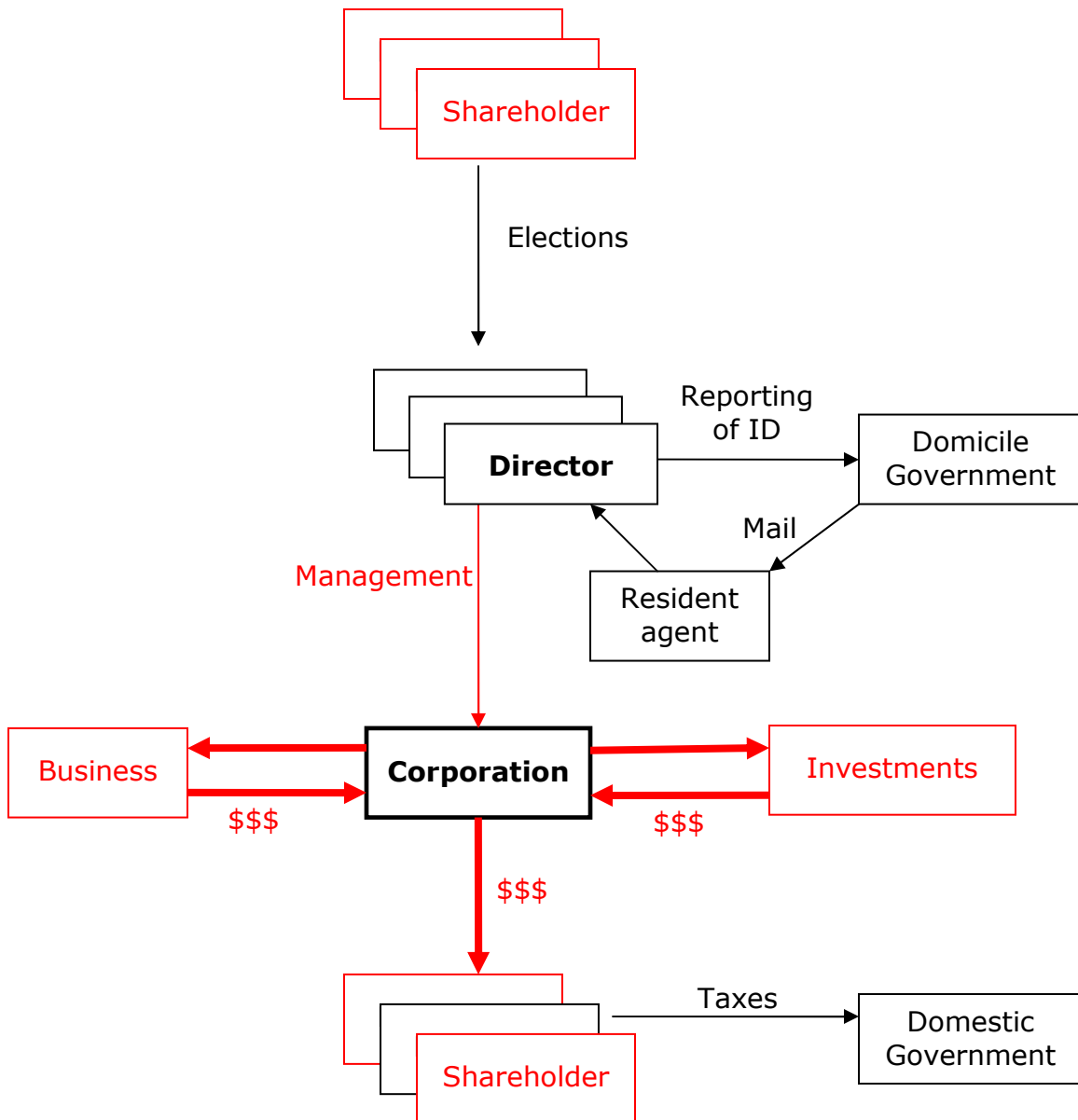


Organization of an IBC



Everything marked in **red** illustrates identities and transactions that by law are internal confidential matters for the IBC and not subject to government reporting. For a Domestic Corporation, everything is black, except, in some jurisdictions, the identity of the shareholders.